

Financial Worksheet

Explanation

First, Let me explain the financial worksheet. This is something that no matter where you are in life, you should know these numbers. If you don't have these written somewhere, don't feel bad, most people don't. BUT to be in control of your financial life, this is job #1.

Print out and use a pencil with an eraser!

- 1) Go through this sheet and fill out 1-17 for each category that applies. if they don't apply right now, for example #11 and #12, try to add something here. This is for your future. if you pay anything weekly/bi-weekly or quarterly, calculate it monthly for the exercise.
- 2) DO NOT GUESS! Take some time, go through your bills, etc and complete it correctly. This is for you and you alone not to be shared with anyone except your partner if you have one. If you have a partner that you share bills with, then put down your part of the responsibility. This may take some time. Don't rush. Do it right.
- 3) Numbers 18-21 are your goals on the second page. Do not just put something down like, "buy a Lamborghini". If you want a Lamborghini, go for it but this isn't a dream sheet it is a goal sheet.

Ask yourself these questions about each goal. Do I really want this? IF I get it how will I feel? On a scale of 1-10 is it really up there? Don't right it down unless you are passionate about it.

- 4) Do your homework on cost. Don't forget things like: Retire at _____ age/date with \$_____ in the bank, College tuition, etc. You may have begun this process #11 and 12 BUT #11 should be for your emergency savings (at least 6 months of bills saved in emergency). #12 is retirement savings in a plan. These plans have annual max amounts you can save so this is for the rest.
- 5) Do not feel obligated to have 4 goals here. This is merely for the worksheet. Add more, put less. This is up to you. Additionally you should redo this at least annually. #22 is the goals total. Then add total the goals and total expenses, #17 + #22

Your final number is in column #23. Now go to the Activities Worksheet (Link below) and use these numbers to create your activities to get there!

<http://www.schulzbusiness.com/activities-worksheet.aspx>